

THE BORIVLI EDUCATION SOCIETY'S

Matushri Pushpaben Vinubhai Valia College of Commerce मातुश्री पृष्पाबेन विन्भाई वालिया वाणिज्य महाविद्यालय





Affiliated to University of Mumbai • NAAC Accredited

M. K. School Complex, Factory Lane, Borivli (W), Mumbai-400092. Tel.: 28985320 Email: valiacollege07@yahoo.com • www.mpvvaliacollege.in

College Code: 406 • MS - 50

Admission Cancellation & Refund Policy (Academic Year 2025-26)

Steps for Cancellation & Refund

- 1. Write an application to the Principal
- 2. Use this subject: Cancellation of Admission [Class Name (FY/SY/TY)]
- 3. In the Application
- Full Name: Your full name
- Mobile Number: Your contact number
- Class & Course Name: Mention the course and class you took admission in
- Reason for Cancellation: A brief reason for cancelling admission

Required Attachments

- Admission Fee Receipt (copy)
- Cancelled Cheque OR First Page of Passbook (with account details, IFSC code, and bank name—should belong to the student or parent)

Refund Policy

Your refund will be processed according to the UGC Circular "Fee Refund Policy 2024-25" (D.O. No. F.2-71/2022 (CPP-II) (C-114546), dated June 12, 2024. If UGC updates the refund rules for the 2025-26 academic year, the college will follow the latest policy. For more details, refer to the UGC Fee Refund Policy 2024 25 document enclosed.

AAC CONTROL OF CONTROL

Prof.V.Manikandan

Principal Incharge



आचार्य मनिष र. जोशी _{सचिव}

Prof. Manish R. Joshi

Secretary





विश्वविद्यालय अनुदान आयोग University Grants Commission

(शिक्षा मंत्रालय, भारत सरकार) (Ministry of Education, Govt. of India)

12th June, 2024 / 22 ज्येष्ठ, 1946

D.O. No.F.2-71/2022 (CPP-II) (C-114546)

Subject: Fee Refund Policy 2024-25

आदरणीय महोदया/महोदय,

The University Grants Commission receives many representations/complaints from students/parents on the non-refund of fees by the Higher Education Institutions (HEIs) on cancellation/withdrawal of admissions.

- 2. Students should be allowed a full refund of fees within a specified period to enable them to opt for a course of their choice.
- 3. The Commission has considered the matter in its 580th meeting held on 15 May 2024, and after considering the relevant factors decided, the following fee refund policy for the academic session 2024-25:
 - a. Notwithstanding anything contained in any guidelines/ prospectus/ notification/ schedule, a full refund of fees shall be made by the HEIs on account of all cancellations of admissions/migrations of students up to 30 September 2024 and with a deduction of not more than Rs. 1,000, as a processing fee, up to 31 October 2024.
 - b. It shall apply to all higher education institutions, whether established or incorporated by or under a Central Act or a State Act, and every institution recognized by the University Grants Commission under clause (f) of Section 2 of the University Grants Commission Act, 1956 and to all institutions deemed to be a University declared as such under Section 3 therein and to all higher education institutions affiliated to a University.
 - c. These guidelines would also be applicable to organizations, consortiums, committees, associations, etc., constituted for the purpose of conducting counselling or processing admissions and collecting fees on behalf of participating HEIs, and the HEI concerned will be responsible for refund fees.
 - d. For any admission schedule extending/commencing beyond/after 31 October 2024, the provisions contained in the UGC Notification issued in October 2018 on Refund of Fees and Non-Retention of Original Certificates shall apply (reproduced below for ready reference):

Category	Percentage of Refund of fees*	Point of time when notice of withdrawal of admission is received in the HEI
(1)	100%	15 days or more before the formally notified last date of admission
(2)	90%	Less than 15 days before the formally notified last date of admission
(3)	80%	15 days or less after the formally notified last date of admission
(4)	50%	30 days or less, but more than 15 days after formally notified last date of admission
(5)	00%	More than 30 days after formally notified last date of admission

Cont...

- e. This policy will remain in force for subsequent academic sessions until the issuance of a revised policy by the UGC.
- 4. It may also be noted that the UGC has notified the Redressal of Grievances of Students Regulations, 2023, wherein "delay in, or denial of, the refund of fees due to a student who withdraws admission within the time mentioned in the prospectus, subject to guidelines, if any, issued by the Commission, from time to time" has been defined as one of the grievances.
- 5. The Higher Education Institutions are requested to ensure compliance with the fee refund policy for the academic session 2024-25 and redress any grievance by the provisions of the University Grants Commission (Redressal of Grievances of Students) Regulations, 2023.
- 6. Any HEI violating the provisions of UGC Fee Refund Policy 2024-25 shall be liable for punitive action as notified in Clause 5 of the UGC Notification on Refund of Fees and Non-Retention of Original Certificates issued in October 2018.

सादर,

भवदीय.

(मनिष जोशी)

सेवा में, सभी विश्वविद्यालयों के कुलपति। सभी महाविद्यालयों के प्राचार्य।